



VAT COMPANY

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SPECIALISTS IN
INTERNATIONAL VAT



SPECIALISTS IN INTERNATIONAL VAT

- VAT Recovery
- VAT Registration and Compliance
- Fiscal Representation and Domiciliation
- Diesel and Energy Tax Recovery
- Tax Consultancy

VAT  COMPANY

THE COMPANY
OUR SERVICES
OUR COMMITMENT



THE COMPANY

VAT Company is specialised in international VAT with offices in Madrid, Barcelona, Lisbon, Oporto and with strategic partners in other countries.

Our aim is to advise and offer solutions to Clients with cross-border transactions in countries where they are not registered as local traders.

We assist professionals in advising their Clients in the field of international VAT always respecting the professional relationship between them.

We deal with all VAT related issues within and outside the European Union providing a personalised and qualified service.

Our Clients benefit from an international structure without the need to travel or incur in additional costs related to setting up their own local office in order to achieve a greater international reach.



OUR SERVICES

INTERNATIONAL VAT SERVICES

The majority of companies are not aware of their fiscal rights and obligations abroad. VAT Company renders the following services to Spanish and Portuguese companies with international activity as well as to foreign companies operating in Spain and Portugal.

1. VAT REGISTRATION
AND COMPLIANCE

2. FISCAL REPRESENTATION
AND DOMICILIATION

3. VAT RECOVERY

4. DIESEL AND ENERGY TAX
RECOVERY

5. TAX CONSULTANCY

6. DISPUTE RESOLUTION

7. INSURANCE PREMIUM TAX

8. VAT ACADEMY



1.

VAT REGISTRATION AND COMPLIANCE

Companies with taxable supplies in a country where they are not established will often require to register for VAT and comply with local fiscal obligations. The lack or delay in complying will incur penalties.

VAT Company will attend to all your VAT registration and compliance requirements including proper recording of transactions, timely completion and filing of VAT returns, Intrastat, etc.

Examples where the registration could be mandatory:

- ⦿ Warehousing of goods abroad
- ⦿ Event organisation
- ⦿ Distance sales
- ⦿ Fuel sales
- ⦿ Construction projects, decoration and public works
- ⦿ Real Estate (construction, technical and management services, etc.)
- ⦿ Sale and lease of equipment and Installation
- ⦿ Domestic sales and services

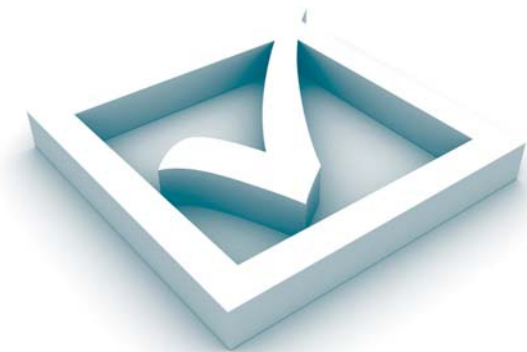
VAT Company will attend to your VAT Registration and Compliance requirements and you will only have to deal with us, in no matter how many different countries you may need to.

2. FISCAL REPRESENTATION AND DOMICILIATION

The appointment of a fiscal representative is mandatory only to companies resident outside the European Union. However, the most effective way for EU resident companies to deal with the Tax Authorities is through the services of a local fiscal representative. The fiscal representative will attend to all fiscal obligations within the legal deadlines and provide the fiscal domicile to where notifications shall be addressed.

We render fiscal representation services in the following situations:

- Acquisition of immovable property;
- Shareholdings;
- Whenever the appointment of a Fiscal Representative is mandatory;
- Triangular operations;
- Event organisation;
- Installations, etc.



3. VAT RECOVERY

The recovery of VAT incurred abroad is a considerable cost reduction and due to lack of information or excessive bureaucracy it is often overlooked by most of the companies.

VAT Company offers:

- Free VAT analysis undertaken;
- Facilitates the VAT recovery procedure;
- Takes away the burden of VAT recovery;
- Retrieval of invoices at clients' premises;
- Professionals specialised in VAT recovery procedures;
- VAT recovery fees payable on a successful refund;
- Competitive prices.

Reduce your costs and recover your European VAT in more than 30 countries!

SUPPLEMENTARY SERVICES

Correction of Invoices

When invoices do not meet the requirements for VAT recovery, we ask to the supplier to reissue them. We provide this service at no additional cost to our Client.

Credit Notes

When suppliers incorrectly charge VAT, we shall request the respective Credit Note from them. We will provide this service at no additional cost for our Client.

Retrieval

This service significantly reduces the administrative workload of the Client and consists of retrieving invoices by specialised professionals at the Client's premises.

With adequate fiscal planning, VAT can be treated as a “neutral” tax by your business and need not be an additional cost on your products and services.

Incorrectly charged VAT in Spain

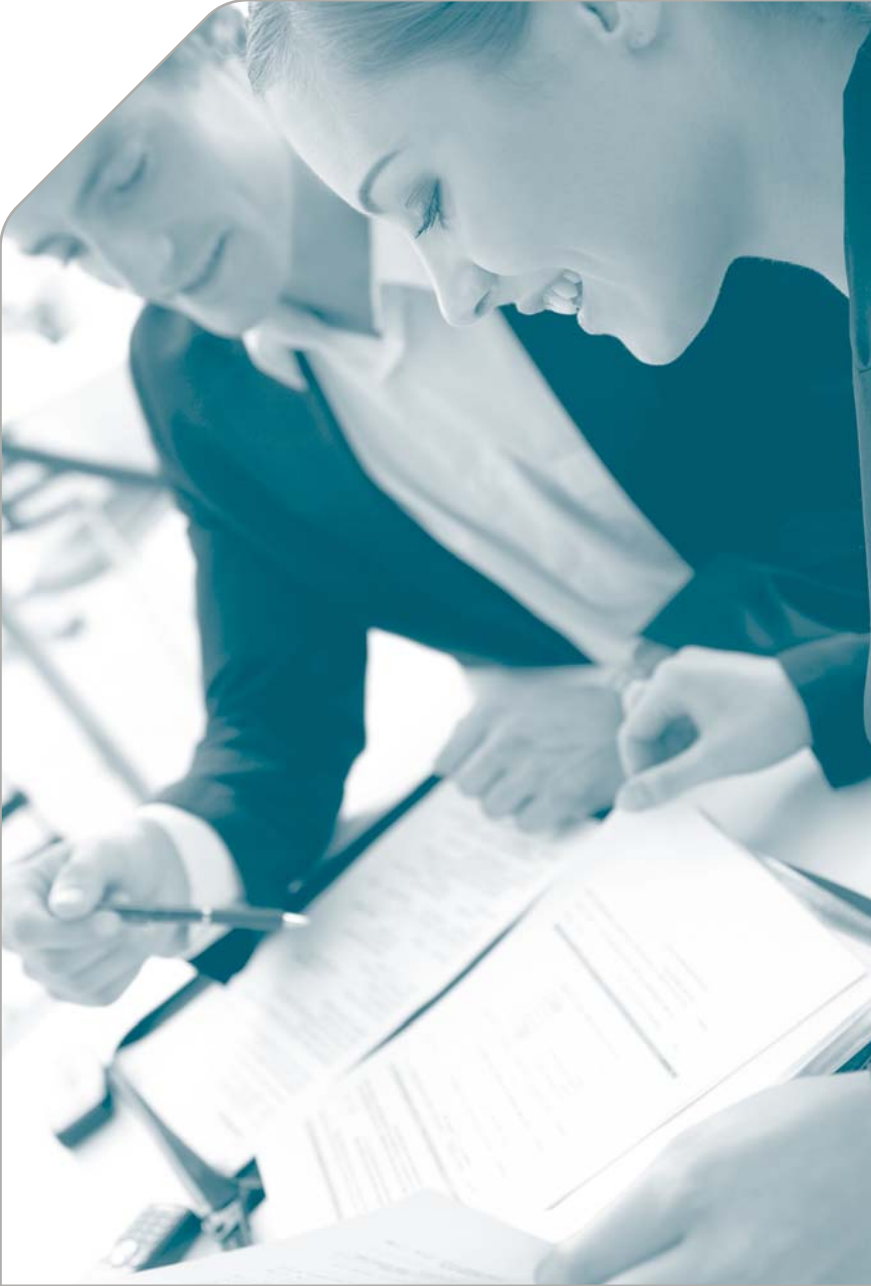
We will apply for the refund of any VAT incorrectly charged and paid to the Tax Authorities in cases where such supply of goods and/or services are not subject to VAT or are VAT exempt in Spain. The taxable persons have a right to be refunded with interest for any undue VAT paid to the Tax Authorities within four years from the date payment was made.

4.

DIESEL AND ENERGY TAX RECOVERY

We deal with diesel tax recovery in Spain, France, Belgium and Italy and with Energy Tax recovery in Austria, Germany, Italy and Switzerland.

VAT Company oversees the necessary documentation and steps towards a speedy refund for our Clients.



5.

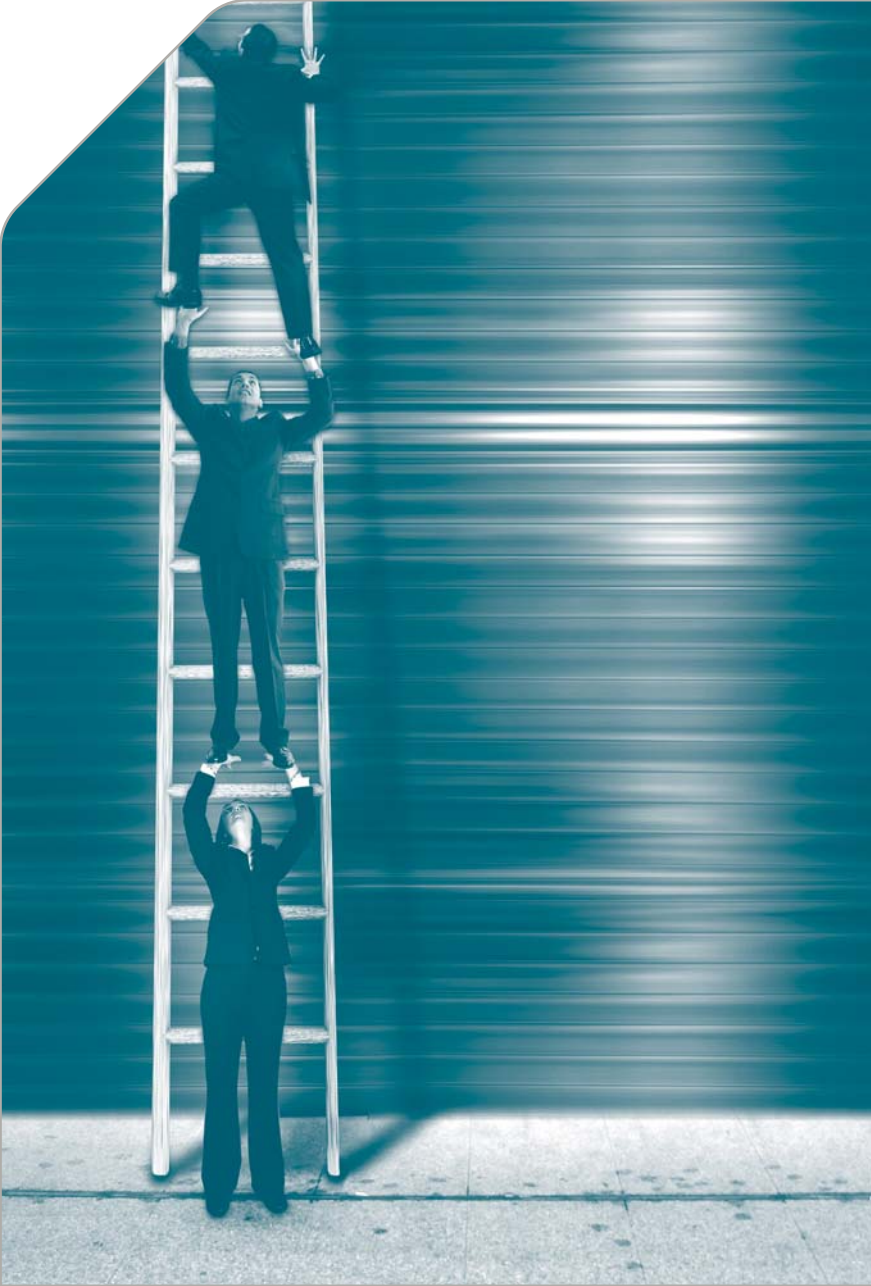
TAX CONSULTANCY

The launch of a new product line, change in distribution channels, expansion to new markets and undertaking of new business activities require prior tax advice.

Our consulting team can prepare reports on the international TAX implications of specific projects or transactions and advise you on the best course of action when carrying out your cross-border business activities.

Some issues to take into consideration:

- Is VAT registration required/ beneficial?
- When and how should VAT returns be filed?
- Which are the invoicing rules/ requirements?
- When and how much VAT to charge?
- How can I recover/ deduct the VAT paid?
- Which is the applicable Law and rule?
- Is Reverse Charge Mechanism applicable?
- Do I need to file Intrastat/ EU sales declarations?
- E-commerce and distant sales obligations
- Supply and installation contracts
- Triangular operations
- Warehousing and consignment of goods
- Event organisation outside home country
- Imports and exports
- Intra-Community sales
- Transfer pricing



6. DISPUTE RESOLUTION

Should you receive an unfavourable decision or penalty you wish to challenge, VAT Company shall analyse and prepare a report on your alternatives, draft appeals and be appointed as your representative at the Tax Authorities/ Tribunals.

7. INSURANCE PREMIUM TAX

VAT Company provides fiscal representation services for multijurisdictional insurers, as well as local compliance services. Cross border insurers are required to identify the risks, calculate the appropriate tax, charge it to the client and pay it to the Tax Authorities.

8. VAT ACADEMY

Our in-house training programme can be tailored to your company's specific needs and will enable your staff to quickly understand new developments and competently deal with all relevant areas of VAT.



SPECIALIST INDUSTRIES SERVICED:

Event
Organisers

Organisers of exhibitions, conferences, seminars and other events will normally be required to register and account for VAT in the country where the event takes place. Related costs are recoverable subject to the normal rules of deduction in the country.

E-Commerce

Distance sales to individuals or non-registered entities in other countries will require the vendor to register for VAT in the country to which goods are supplied, once the registration threshold has been exceeded.



Transport Companies

With the significant cost of fuel and tolls for transport companies operating abroad, VAT Company can help you to reduce costs and manage your VAT and diesel tax refunds.

Aviation

VAT Company can provide VAT registration and compliance, VAT and MOT recovery services to aircraft management companies, cargo carriers, corporate flight departments and so forth.

Many companies carrying out trading activities abroad are unaware of their VAT registration and compliance obligations in other countries. Avoid the risk of significant penalties for failure or delay in registration!

Exporters/ Warehouse Regime

Where consignments of goods are sent to another EU country to create a stock to supply customers or where goods are subject to a Customs warehousing regime, VAT company can provide advice, registration and compliance services where required.

Supply and Install Contractors

Contractors, who supply goods cross-border for which they are also responsible for the installation, will normally be required to either register for VAT in the country where the goods are installed or apply to the tax authority to use a simplification procedure in order to avoid registration. VAT Company will advise on the transactions and handle the VAT registration and compliance or simplified procedure application.



Insurers

Insurance Premium Tax is an indirect tax levied on risk contracts issued by insurance companies, captives and underwriters. It covers most insurance policies and originates an IPT liability in the country of risk.



OUR COMMITMENT

At VAT Company we recognise that if not properly managed, VAT can be a significant and unnecessary cost to your business undermining profitability and competitiveness. Our goal is to optimise your VAT efficiency by working with you to identify savings and recovery opportunities, minimise the risks of penalties and reduce costs and compliance burdens.

- ⦿ We provide a personalised service and propose the best strategies
- ⦿ Rely on our ample experience and in-depth knowledge
- ⦿ We act as a bridge between our clients and the local Tax Authorities
- ⦿ Network of strategic partners in more than 30 countries